



**2025 Report on the Effect of Competitive  
Rating on the Insurance Markets in  
Maryland**

May 2025

## I. Preface

Between 1998 and 2016, the Maryland Insurance Administration (the "Administration") was required to report annually to the Governor and the General Assembly on the effect of competitive rating on insurance markets in the State pursuant to § 11-338 of the Insurance Article.<sup>1</sup> Although this statute was repealed in 2017,<sup>2</sup> the Administration has continued to prepare the report described therein on an annual basis. This *2025 Report on the Effect of Competitive Rating on the Insurance Markets in Maryland* summarizes Maryland's competitive rating laws and provides information on competitiveness in two of the most important insurance markets for consumers, private passenger automobile insurance and homeowners insurance, for calendar year 2024.

## II. Competitive Rating

Rates subject to "prior approval" ratemaking standards cannot take effect unless and until they are approved by the Administration. Prior approval ratemaking standards currently apply to:

- Life, health, marine, aircraft, title, surety, and medical malpractice insurance;
- Annuities;
- Reinsurance; and
- Types of group insurance regulated under § 27-217 of the Insurance Article.

Rates subject to "competitive" (a.k.a. "file and use") ratemaking standards can take effect as soon as they have been filed with Administration (without prior approval), although the Administration can request additional information needed to support a filed rate change. The Insurance Reform Act of 1995 changed the standard of review from prior approval to competitive for automobile, homeowners, and workers' compensation insurance rates, as well as rates for certain other lines of property and casualty insurance.<sup>3</sup> The resultant competitive rating laws are codified at Title 11, Subtitle 3 of the Insurance Article and provide, in part, that:

- Each authorized insurer and each rating organization designated by an insurer for the filing of rates must file with the Administration all rates and supplementary rate information, as well as any changes to rates or supplementary rate information, on or before the date they become effective.<sup>4</sup>
- Rates may not be excessive, inadequate, or unfairly discriminatory.<sup>5</sup>

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<sup>1</sup> See 1997 Maryland Laws Ch. 35.

<sup>2</sup> See 2017 Maryland Laws Ch. 514.

<sup>3</sup> See Ins. Art. § 11-303(a) for a list of insurance lines that are governed by prior approval, rather than competitive, rating laws.

<sup>4</sup> See Ins. Art. § 11-307.

<sup>5</sup> See Ins. Art. § 11-306(b)(1).

- The Administration may not disapprove a submitted rate as excessive unless the Administration determines, after a hearing, that there is not a reasonable degree of competition in the market for the line of insurance to which the rate applies.<sup>6</sup> It should be noted that this is an exceptionally high threshold that does not apply to prior approval rate review.

States moved from prior approval of rates to competitive rating to allow insurers to react quickly to business cycles. When claims experience is favorable, it is anticipated that insurers generally will act to decrease rates and/or relax underwriting restrictions to increase their market share. When claims experience deteriorates, it is anticipated that insurers generally will act to increase rates and/or tighten their underwriting standards to accept less risk. Proponents of competitive rating maintain that competition between insurers prevents excessive rates, even during a downturn in the underwriting business cycle, because insurers are not willing to raise rates to the point where they will lose significant market share to one or more competitors.

Moreover, competition encourages insurers to accept more risks, making insurance widely available to consumers. Factors relevant to market competitiveness include, among other things: the number of insurers providing coverage in the market; the market share concentration of those insurers; and changes in market share of the insurers.

### **III. Private Passenger Automobile Insurance**

During calendar year 2024, there were 144 companies actively providing private passenger automobile insurance and related products in the State of Maryland, compared to 140 in 2023. Many of these companies are owned by holding companies. This report refers to two or more individual companies owned by a common holding company as an "insurer group."<sup>7</sup> Exhibit 1 identifies all insurer groups, the individual companies comprising each insurer group, and the 2024 written premium for the insurer group and each individual company within the group. Of the 144 companies writing private passenger automobile insurance, 63 are a part of a top ten insurer group.

The market share for the top ten insurer groups has remained relatively stable between 2019 and 2024 (see Exhibit 1a). In 2019, these top ten insurer groups<sup>8</sup> accounted for about 91.1 percent of the private passenger automobile insurance market, increasing

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<sup>6</sup> See Ins. Art. §11-306(b)(2).

<sup>7</sup> Insurer groups are being used in this report as opposed to individual companies as this provides a more consistent comparison of data over the years due to individual company mergers and acquisitions.

<sup>8</sup> The composition of the top ten insurer groups did not change between 2019 and 2024. However, Progressive and Allstate switched positions and Travelers and Liberty Mutual also switched positions.

to about 91.9 percent in 2024.

The Herfindahl-Hirschman Index (the “HHI”), which ranges from zero to 10,000, is a common measure of market concentration that is used to determine market competitiveness.<sup>9</sup> The HHI takes into account the relative size and distribution of the firms in a market. The HHI approaches zero when the market consists of a large number of firms of relatively equal size, and approaches 10,000 as the number of firms in the market decreases and disparity in the relative sizes of those firms increases. Markets in which the HHI is between 1,000 and 1,800 points are considered to be moderately concentrated and those in which the HHI is in excess of 1,800 points are considered to be concentrated. The following chart reflects the number of insurers offering private passenger automobile insurance in Maryland for the five-year period from 2020 through 2024, as well as the HHI for each year.

	2020	2021	2022	2023	2024
Number of PPA Insurers	144	146	140	140	144
HHI	1,291	1,345	1,348	1,284	1,301

Although there has been an increase in market concentration since 2023, an HHI of 1,301 indicates that the market remains moderately concentrated.

In the private passenger automobile insurance market, individuals with risk characteristics that voluntary insurers are unwilling to accept can obtain coverage from the State’s residual automobile insurer, the Maryland Automobile Insurance Fund (“Maryland Auto”). Another indicator of the competitiveness of the private passenger automobile insurance market is the market share held by Maryland Auto. Over the five-year period from 2016 to 2019, Maryland Auto's market share held steady at approximately 1.6 percent. In 2021 Maryland Auto’s market share dropped to 1.0 percent, and held steady in 2022. Maryland Auto dropped out of the top ten writers to 11<sup>th</sup> place in 2020, dropped further to 13<sup>th</sup> place in 2021, and rose to 12<sup>th</sup> place in 2022. Maryland Auto rose further to 10<sup>th</sup> place, with a 1.6 percent market share, in both 2023 and 2024. The fact that Maryland Auto’s market share was 1.6% or less between 2016 and 2022 suggests that private passenger automobile insurers continue to compete for market share by writing individuals with higher risk characteristics.

#### **IV. Homeowners Insurance**

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<sup>9</sup> This is calculated by squaring the market share of each firm competing in the market and then summing the resulting numbers.

During both calendar years 2023 and 2024, there were 124 companies actively providing homeowners insurance in Maryland. Of the 124 companies actively writing business in 2024, 50 belong to top ten insurer groups. Exhibit 2 identifies all insurer groups, the individual companies comprising each insurer group, and the 2024 written premium for the insurer group and each individual company within the group.

The market share for the top ten insurer groups<sup>10</sup> remained essentially stable from 2019 (85.4 percent) to 2024 (86.0 percent) (see Exhibit 2a). The following chart reflects the number of insurers offering homeowners insurance in Maryland for the five-year period from 2020 through 2024, as well as the HHI for each year.

	2020	2021	2022	2023	2024
Number of Homeowner Insurers	127	126	125	124	124
HHI	963	969	982	968	966

An HHI of 966 indicates the homeowners' insurance market in Maryland remains moderately concentrated.

Another indicator of competition is the percentage of business held by the State's residual property insurer, the Joint Insurance Association ("JIA"). In 2024, JIA's market share was 0.03 percent, representing an approximate 35 percent reduction from its 2019 market share of 0.04 percent. These figures suggest that homeowners insurers have competed for greater market share by accepting more risk.

## V. Conclusion

When healthy competition exists in the private passenger automobile insurance and homeowners insurance markets, Maryland insurance consumers have a variety of choices with respect to insurers, products and pricing. In evaluating the competitiveness of the marketplace, the MIA takes into consideration the number of insurers in the marketplace, the concentration of the market shares of those insurers, and the changes in market share that occur over time.

The market share information for 2024 indicates that Maryland's private passenger automobile insurance and homeowners insurance markets are moderately concentrated. For private passenger automobile insurance, the number of competitors in the market and a consistently low market share for Maryland Auto suggest that this

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<sup>10</sup> The composition of the top ten insurer groups changed between 2019 and 2024. Most notably, Allianz Insurance Group stopped writing in Maryland, and both American Family Insurance Group and Progressive Insurance Group entered the top 10.

moderately concentrated market is competitive. Likewise, for homeowners insurance, the number of competitors and the JIA's insignificant and declining market share indicate a competitive market. The MIA will continue to monitor both markets for changes in market concentration, competitiveness, and availability.

## **VI. List of Exhibits**

**Exhibit 1:** Groups Writing Private Passenger Automobile Insurance in Maryland in 2024 Including Each Company Within the Group

**Exhibit 1a:** Comparison of Market Share of the Top Ten Insurer Groups for Private Passenger Automobile Insurance from 2019 to 2024

**Exhibit 2:** Groups Writing Homeowners Insurance in Maryland in 2024 Including Each Company Within the Group

**Exhibit 2a:** Comparison of Market Share of the Top Ten Insurer Groups for Homeowners Insurance from 2019 to 2024

**Exhibit 3a:** Maryland Private Passenger Automobile Insurance Written Premium and Market Share by Insurer Group for 2024

**Exhibit 3b:** Maryland Homeowners Insurance Written Premium and Market Share by Insurer Group for 2024

**Exhibit 3c:** Maryland Homeowners and Private Passenger Automobile Insurance Premium Written by Insurer Group

**Exhibit 3d:** Private Passenger Automobile and Homeowners Insurance Written Premium by Group as a Percentage of Total Written Premium for All Lines

**Exhibit 4a:** Homeowners, Private Passenger Automobile and All Other Lines of P & C Insurance as a Percentage of Total Written Premium from 2015 through 2024

**Exhibit 4b:** Growth in Written Premium of Homeowners, Private Passenger Automobile, All Other Lines and Entire P & C Insurance Market from 1999 to 2024

**Exhibit 5:** HHI Values for Homeowners and Private Passenger Automobile Insurance from 2015 to 2024

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2024 Company Premium
1	31	BERKSHIRE HATHAWAY GRP	1,596,778,809	41491	Geico Cas Co	693,095,832
				14137	GEICO Secure Ins Co	406,158,985
				35882	Geico Gen Ins Co	225,682,661
				22063	Government Employees Ins Co	171,350,548
				14139	GEICO Choice Ins Co	40,068,499
				22055	Geico Ind Co	39,685,333
				14138	GEICO Advantage Ins Co	16,198,715
				37923	GEICO Marine Ins Co	4,538,236
2	176	STATE FARM GRP	1,367,372,708	25178	State Farm Mut Auto Ins Co	1,280,325,687
				25143	State Farm Fire & Cas Co	70,680,805
				40150	MGA Ins Co Inc	16,366,216
3	155	PROGRESSIVE GRP	969,526,687	10192	Progressive Select Ins Co	747,307,135
				32786	Progressive Specialty Ins Co	218,703,383
				42994	Progressive Classic Ins Co	1,912,786
				11851	Progressive Advanced Ins Co	1,081,989
				24252	Progressive Amer Ins Co	521,394

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2024 Company Premium
4	8	ALLSTATE INS GRP	829,944,060	19240	Allstate Ind Co	540,832,676
				19232	Allstate Ins Co	100,306,356
				11110	Allstate N Amer Ins Co	49,722,675
				22772	Integon Ind Corp	45,274,810
				17230	Allstate Prop & Cas Ins Co	28,255,182
				11252	Encompass Home & Auto Ins Co	28,197,864
				22780	Integon Gen Ins Corp	13,123,234
				30210	Esurance Prop & Cas Ins Co	11,234,574
				10071	Encompass Ins Co Of Amer	5,225,854
				31488	Integon Preferred Ins Co	4,678,098
				42447	National Gen Assur Co	1,290,563
				29742	Integon Natl Ins Co	640,747
				15130	Encompass Ind Co	559,999
				10358	Encompass Ins Co	366,396
				25712	Esurance Ins Co	198,180
				23728	National Gen Ins Co	36,852
5	200	UNITED SERV AUTOMOBILE ASSN GRP	648,398,485	25941	United Serv Automobile Assn	237,815,090
				25968	USAA Cas Ins Co	221,615,973
				18600	USAA Gen Ind Co	105,689,187
				21253	Garrison Prop & Cas Ins Co	80,736,341
				16461	Noblr Recip Exch	2,541,894
6	213	ERIE INS GRP	592,234,846	26271	Erie Ins Exch	584,966,446
				26263	Erie Ins Co	7,268,400
7	140	NATIONWIDE CORP GRP	225,689,020	25453	Nationwide Ins Co Of Amer	117,534,777
				37877	Nationwide Prop & Cas Ins Co	80,462,057
				23787	Nationwide Mut Ins Co	17,969,621
				23760	Nationwide Gen Ins Co	7,322,007
				18961	Crestbrook Ins Co	2,400,558



**Groups Writing Private Passenger Automobile Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2024 Company Premium
8	3548	TRAVELERS GRP	216,087,072	36161	Travelers Prop Cas Ins Co	203,026,031
				27998	Travelers Home & Marine Ins Co	8,067,638
				36137	Travelers Commercial Ins Co	1,645,671
				25658	Travelers Ind Co	1,622,086
				25666	Travelers Ind Co Of Amer	1,000,992
				19070	Standard Fire Ins Co	601,482
				28188	Travco Ins Co	123,172
9	111	LIBERTY MUT GRP	172,972,945	37214	American States Preferred Ins Co	68,330,747
				36447	LM Gen Ins Co	54,942,581
				12484	Liberty Mut Personal Ins Co	35,200,109
				23035	Liberty Mut Fire Ins Co	9,241,500
				25135	State Automobile Mut Ins Co	2,096,650
				39012	Safeco Ins Co Of IL	1,093,974
				33600	LM Ins Corp	1,063,779
				33588	First Liberty Ins Corp	722,224
				24740	Safeco Ins Co Of Amer	207,957
				42404	Liberty Ins Corp	68,540
				24724	First Natl Ins Co Of Amer	4,884
10	0	MAIF	116,742,947	34800	MAIF	116,742,947
11	0	AGENCY INS CO OF MD INC	107,074,033	35173	Agency Ins Co Of MD Inc	107,074,033
12	91	HARTFORD FIRE & CAS GRP	71,453,738	27120	Trumbull Ins Co	58,909,443
				38261	Hartford Ins Co Of The Southeast	4,517,793
				34690	Property & Cas Ins Co Of Hartford	2,449,833
				37478	Hartford Ins Co Of The Midwest	1,973,712
				30104	Hartford Underwriters Ins Co	1,941,470
				29459	Twin City Fire Ins Co Co	1,482,951
				29424	Hartford Cas Ins Co	178,536

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Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2024 Company Premium
13	69	FARMERS INS GRP	38,148,810	21652	Farmers Ins Exch	14,257,775
				34339	Farmers Grp Prop & Cas Ins Co	10,445,690
				11185	Foremost Ins Co Grand Rapids MI	7,298,695
				21687	Mid Century Ins Co	3,134,961
				25321	Farmers Direct Prop & Cas Ins Co	1,810,142
				40169	Farmers Cas Ins Co	763,542
				11800	Foremost Prop & Cas Ins Co	215,832
				40649	Economy Premier Assur Co	125,070
				26298	Farmers Prop & Cas Ins Co	97,103
14	4991	ROOT INC GRP	33,210,100	10974	Root Ins Co	33,210,100
15	28	AMICA MUT GRP	30,372,951	19976	Amica Mut Ins Co	28,955,475
				12287	Amica Prop & Cas Ins Co	1,417,476
16	0	ELEPHANT INS CO	26,235,459	13688	Elephant Ins Co	26,235,459
17	244	CINCINNATI FIN GRP	25,781,456	10677	The Cincinnati Ins Co	13,449,318
				28665	The Cincinnati Cas Co	12,332,138
18	1278	CSAA INS GRP	25,750,692	37770	CSAA Gen Ins Co	23,765,878
				10921	CSAA Fire & Cas Ins Co	1,984,814
19	5018	TESLA INC GRP	23,104,013	24821	Tesla Prop & Cas Inc	23,104,013
20	0	BRETHREN MUT INS CO	21,757,052	13501	Brethren Mut Ins Co	21,757,052
21	473	AMERICAN FAMILY INS GRP	19,966,317	29068	American Family Connect Prop & Cas I	18,909,211
				40231	Old Dominion Ins Co	795,327
				29939	Main St Amer Assur Co	174,679
				14788	NGM Ins Co	79,219
				27138	Midvale Ind Co	7,881

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2024 Company Premium
22	626	CHUBB LTD GRP	18,613,261	10052	Chubb Natl Ins Co	10,079,303
				18279	Bankers Standard Ins Co	5,337,592
				20303	Great Northern Ins Co	2,327,674
				20281	Federal Ins Co	448,154
				20397	Vigilant Ins Co	213,375
				20346	Pacific Ind Co	155,023
				35181	Executive Risk Ind Inc	44,624
				12777	Chubb Ind Ins Co	7,516
23	250	DONEGAL GRP	17,559,677	14958	Peninsula Ins Co	8,168,796
				26867	Southern Ins Co Of VA	4,624,509
				22586	Atlantic States Ins Co	3,543,744
				13692	Donegal Mut Ins Co	1,222,628
24	88	THE HANOVER INS GRP	17,329,199	22292	Hanover Ins Co	17,329,199
25	271	PENNSYLVANIA NATL INS GRP	16,390,302	14990	Pennsylvania Natl Mut Cas Ins Co	16,390,302
26	242	SELECTIVE INS GRP	13,674,868	19259	Selective Ins Co Of SC	13,674,868
27	708	NEW JERSEY MANUFACTURERS GRP	12,908,043	12122	New Jersey Manufacturers Ins Co	12,908,043
28	785	MARKEL GRP	12,685,926	12831	State Natl Ins Co Inc	8,138,743
				37915	Essentia Ins Co	4,477,682
				28932	Markel Amer Ins Co	69,501
29	640	MUTUAL BENEFIT GRP	12,683,764	14664	Mutual Benefit Ins Co	12,683,764
30	54	CUMBERLAND GRP	7,602,927	10448	Cumberland Ins Co Inc	7,602,927
31	3098	TOKIO MARINE HOLDINGS INC GRP	7,193,249	12873	Privilege Underwriters Recp Exch	5,410,391
				18058	Philadelphia Ind Ins Co	1,782,858

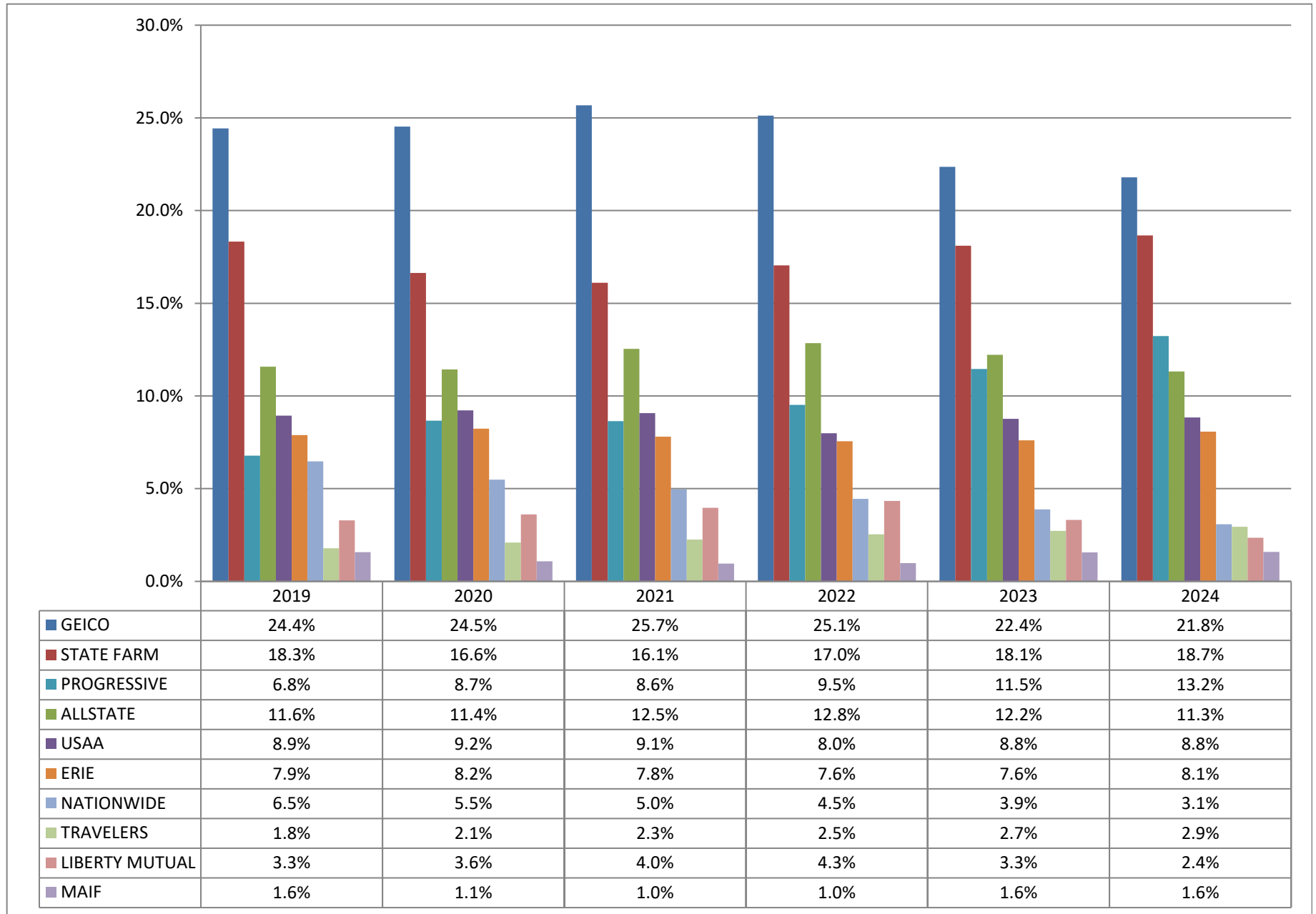
**Groups Writing Private Passenger Automobile Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2024 Company Premium
32	408	BROOKFIELD WEALTH SOLUTIONS GRP	6,247,416	28401	American Natl Prop & Cas Co	6,247,416
33	300	HORACE MANN GRP	5,260,253	22578	Horace Mann Ins Co	3,486,494
				22683	Teachers Ins Co	956,215
				22756	Horace Mann Prop & Cas Ins Co	817,544
34	169	SENTRY INS GRP	4,839,463	21164	Dairyland Ins Co	3,033,588
				21180	Sentry Select Ins Co	1,614,291
				37648	Permanent Gen Assur Corp	191,584
35	12	AMERICAN INTL GRP	3,971,673	19402	AIG Prop Cas Co	3,597,131
				19445	National Union Fire Ins Co of Pittsb	374,542
36	0	CLEARCOVER INS CO	3,438,488	16524	Clearcover Ins Co	3,438,488
37	361	MUNICH RE GRP	3,071,421	23450	American Family Home Ins Co	1,947,613
				42722	American Modern Prop & Cas Ins Co	1,123,808
38	215	KEMPER CORP GRP	2,400,030	40703	Unitrin Safeguard Ins Co	1,301,716
				16063	Unitrin Auto & Home Ins Co	1,030,175
				43044	Response Ins Co	28,712
				10226	Unitrin Direct Ins Co	26,335
				31968	Merastar Ins Co	10,775
				10915	Unitrin Direct Prop & Cas Co	2,317
39	98	WR BERKLEY CORP GRP	2,189,410	32603	Berkley Ins Co	2,189,410
40	4718	TIPTREE FIN GRP	966,215	10051	Lyndon Southern Ins Co	966,215
41	0	BRANCH INS EXCHANGE	869,312	16825	Branch Ins Exchange	869,312
42	5075	RIVERSTONE INTL GRP	191,610	21261	RiverStone Intl Ins Inc	191,610

**Groups Writing Private Passenger Automobile Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	NAIC Cocode	Company Name	2024 Company Premium
43	33	CALIFORNIA CAS MGMT GRP	161,649	20117	California Cas Ind Exch	161,649
44	19	ASSURANT INC GRP	156,310	10111	American Bankers Ins Co Of FL	156,310
45	5010	SH1 HOLDINGS GRP	56,688	24376	Spinnaker Ins Co	56,688
46	775	PHARMACISTS MUT GRP	4	13714	Pharmacists Mut Ins Co	4
<b>INDUSTRY TOTALS</b>			<b>7,329,063,358</b>			<b>7,329,063,358</b>

## Comparison of Market Share of the Top Ten Insurer Groups for Private Passenger Automobile Insurance from 2019 to 2024



**Groups Writing Homeowners Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Homeowners Group Premium	NAIC Cocode	Company Name	2024 Company Premium
1	176	STATE FARM GRP	551,130,102	25143	State Farm Fire & Cas Co	551,130,102
2	3548	TRAVELERS GRP	397,870,823	38130	Travelers Personal Ins Co	231,083,473
				19070	Standard Fire Ins Co	81,562,995
				27998	Travelers Home & Marine Ins Co	79,693,297
				36137	Travelers Commercial Ins Co	3,241,921
				25666	Travelers Ind Co Of Amer	2,289,137
3	213	ERIE INS GRP	386,906,329	26263	Erie Ins Co	238,840,803
				26271	Erie Ins Exch	148,065,526
4	200	UNITED SERV AUTOMOBILE ASSN GRP	354,068,746	25941	United Serv Automobile Assn	157,806,908
				25968	USAA Cas Ins Co	108,176,146
				18600	USAA Gen Ind Co	52,640,437
				21253	Garrison Prop & Cas Ins Co	35,445,255
5	8	ALLSTATE INS GRP	336,228,044	37907	Allstate Vehicle & Prop Ins Co	170,430,194
				19232	Allstate Ins Co	114,244,385
				17230	Allstate Prop & Cas Ins Co	22,670,546
				11252	Encompass Home & Auto Ins Co	19,840,954
				10071	Encompass Ins Co Of Amer	5,522,481
				15130	Encompass Ind Co	1,250,754
				19240	Allstate Ind Co	715,765
				10358	Encompass Ins Co	519,768
				25712	Esurance Ins Co	517,889
				26905	Century Natl Ins Co	515,308

**Groups Writing Homeowners Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Homeowners Group Premium	NAIC Cocode	Company Name	2024 Company Premium
6	111	LIBERTY MUT GRP	285,012,016	12484	Liberty Mut Personal Ins Co	129,772,181
				19690	American Economy Ins Co	62,091,009
				24740	Safeco Ins Co Of Amer	33,566,154
				33600	LM Ins Corp	27,309,973
				23035	Liberty Mut Fire Ins Co	19,144,661
				42404	Liberty Ins Corp	4,925,021
				18333	Peerless Ind Ins Co	4,398,617
				23043	Liberty Mut Ins Co	3,801,965
				14486	Liberty Mut Mid Atlantic Ins Co	2,435
7	473	AMERICAN FAMILY INS GRP	175,605,549	17221	Homesite Ins Co	130,761,246
				13927	Homesite Ins Co Of The Midwest	39,771,225
				14788	NGM Ins Co	3,963,180
				29068	American Family Connect Prop & Cas I	1,109,898
8	140	NATIONWIDE CORP GRP	174,362,654	23787	Nationwide Mut Ins Co	62,736,242
				25453	Nationwide Ins Co Of Amer	49,452,958
				23760	Nationwide Gen Ins Co	37,241,894
				37877	Nationwide Prop & Cas Ins Co	20,541,063
				18961	Crestbrook Ins Co	4,390,497
9	626	CHUBB LTD GRP	67,846,515	18279	Bankers Standard Ins Co	19,984,637
				10052	Chubb Natl Ins Co	16,345,271
				20303	Great Northern Ins Co	14,098,747
				20397	Vigilant Ins Co	7,135,495
				20281	Federal Ins Co	6,258,235
				20346	Pacific Ind Co	3,799,388
				35181	Executive Risk Ind Inc	160,371
				12777	Chubb Ind Ins Co	64,371
10	155	PROGRESSIVE GRP	51,217,968	10872	American Strategic Ins Corp	50,916,880
				32786	Progressive Specialty Ins Co	301,088



**Groups Writing Homeowners Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Homeowners Group Premium	NAIC Cocode	Company Name	2024 Company Premium
11	19	ASSURANT INC GRP	44,058,853	10111	American Bankers Ins Co Of FL	43,597,306
				42978	American Security Ins Co	426,009
				42986	Standard Guar Ins Co	35,538
12	69	FARMERS INS GRP	43,899,275	21652	Farmers Ins Exch	23,416,071
				34339	Farmers Grp Prop & Cas Ins Co	7,131,993
				26298	Farmers Prop & Cas Ins Co	6,695,376
				11185	Foremost Ins Co Grand Rapids MI	4,749,296
				11800	Foremost Prop & Cas Ins Co	884,063
				40649	Economy Premier Assur Co	523,061
				21709	Truck Ins Exch	488,172
				44245	Toggle Ins Co	11,243
13	91	HARTFORD FIRE & CAS GRP	35,463,048	27120	Trumbull Ins Co	19,734,958
				37478	Hartford Ins Co Of The Midwest	8,137,825
				22357	Hartford Accident & Ind Co	3,129,194
				38261	Hartford Ins Co Of The Southeast	2,949,826
				29424	Hartford Cas Ins Co	1,384,697
				19682	Hartford Fire Ins Co	122,042
				29459	Twin City Fire Ins Co Co	4,286
				34690	Property & Cas Ins Co Of Hartford	220
14	244	CINCINNATI FIN GRP	30,274,397	28665	The Cincinnati Cas Co	16,072,941
				10677	The Cincinnati Ins Co	14,201,456
15	28	AMICA MUT GRP	24,849,117	19976	Amica Mut Ins Co	24,849,117
16	0	BRETHREN MUT INS CO	22,097,170	13501	Brethren Mut Ins Co	22,097,170
17	4663	UNIVERSAL INS HOLDING GRP	20,363,101	10861	Universal Prop & Cas Ins	20,363,101
18	3098	TOKIO MARINE HOLDINGS INC GRP	19,211,656	12873	Privilege Underwriters Recp Exch	19,211,656

**Groups Writing Homeowners Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Homeowners Group Premium	NAIC Cocode	Company Name	2024 Company Premium
19	796	QBE INS GRP	19,016,754	37257	Praetorian Ins Co	19,016,754
20	308	PHILADELPHIA CONTRIBUTIONSHIP GRP	16,638,681	11282 17914	Germantown Ins Co Philadelphia Contributionship Ins	13,780,233 2,858,448
21	1278	CSAA INS GRP	15,154,323	37770	CSAA Gen Ins Co	15,154,323
22	4774	CLOISTER MUT & WINDSOR MOUNT JOY	15,154,132	26166	Windsor Mount Joy Mut Ins Co	15,154,132
23	54	CUMBERLAND GRP	14,812,289	13684	Cumberland Mut Fire Ins Co	14,812,289
24	250	DONEGAL GRP	13,902,144	14958 13692 26867	Peninsula Ins Co Donegal Mut Ins Co Southern Ins Co Of VA	6,821,986 5,104,890 1,975,268
25	242	SELECTIVE INS GRP	13,716,211	19259	Selective Ins Co Of SC	13,716,211
26	0	FARMERS MUT FIRE INS CO OF SALEM C	12,654,528	13854	Farmers Mut Fire Ins Co of Salem Cn	12,654,528
27	88	THE HANOVER INS GRP	12,169,645	22292	Hanover Ins Co	12,169,645
28	12	AMERICAN INTL GRP	9,793,193	19402	AIG Prop Cas Co	9,793,193
29	5032	LEMONADE INC GRP	9,230,543	16023	Lemonade Ins Co	9,230,543
30	640	MUTUAL BENEFIT GRP	9,007,904	14664	Mutual Benefit Ins Co	9,007,904
31	271	PENNSYLVANIA NATL INS GRP	8,807,697	14990	Pennsylvania Natl Mut Cas Ins Co	8,807,697
32	5010	SH1 HOLDINGS GRP	7,747,298	24376	Spinnaker Ins Co	7,747,298
33	361	MUNICH RE GRP	5,580,842	23469 42722	American Modern Home Ins Co American Modern Prop & Cas Ins Co	3,762,145 1,818,697

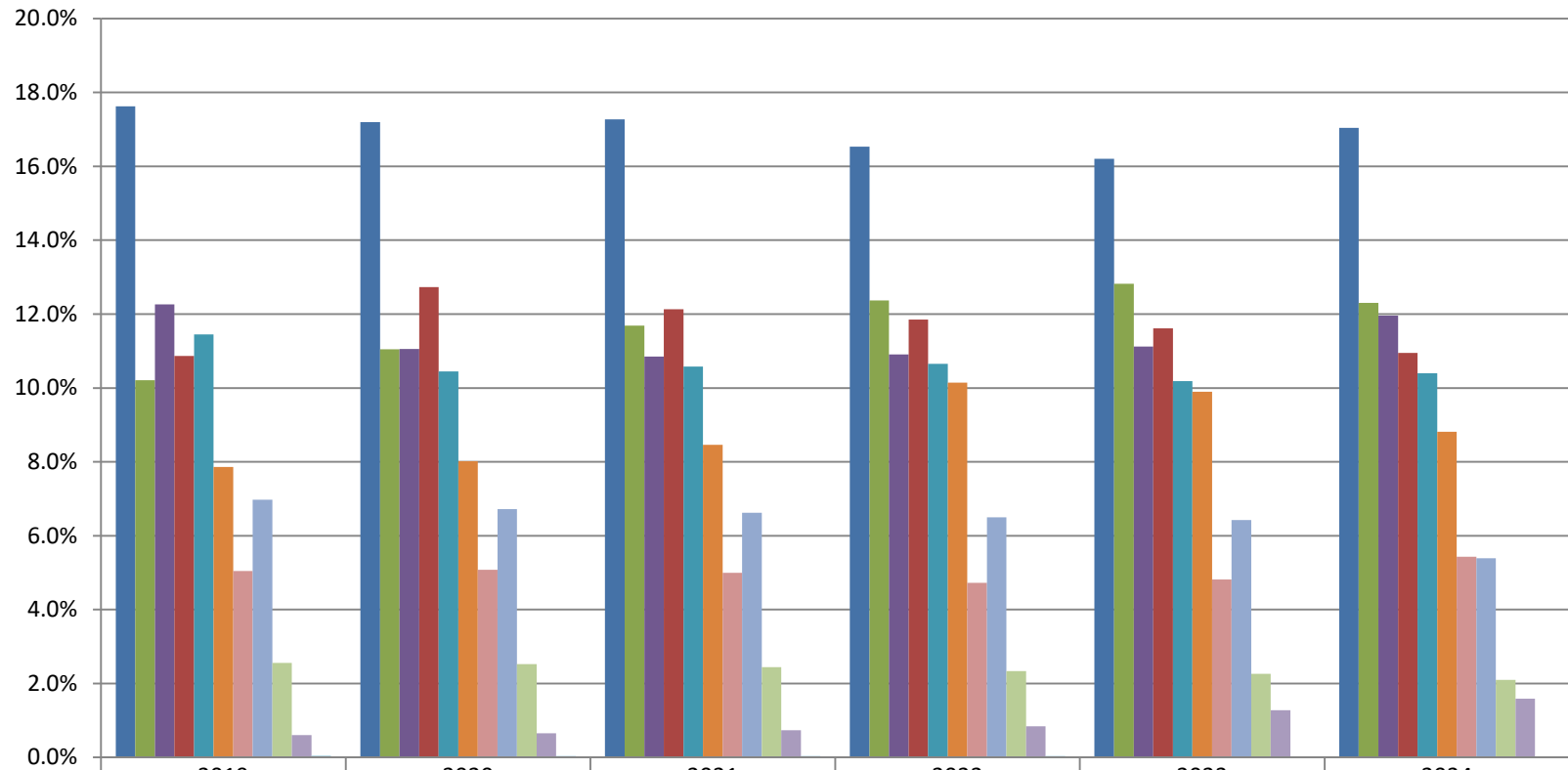
**Groups Writing Homeowners Insurance in Maryland in 2024 Including  
Each Company Within the Group**

2024 Rank	Group Code	Group Name	2024 Homeowners Group Premium	NAIC Cocode	Company Name	2024 Company Premium
34	708	NEW JERSEY MANUFACTURERS GRP	4,868,142	12122	New Jersey Manufacturers Ins Co	4,868,142
35	4869	WT HOLDINGS GRP	4,315,116	16578	Stillwater Prop & Cas Ins Co	4,315,116
36	1319	LITITZ MUT GRP	3,714,929	14400	Lititz Mut Ins Co	3,714,929
37	98	WR BERKLEY CORP GRP	3,696,301	32603	Berkley Ins Co	3,696,301
38	408	BROOKFIELD WEALTH SOLUTIONS GRP	2,825,356	28401	American Natl Prop & Cas Co	2,825,356
39	300	HORACE MANN GRP	2,197,197	22683	Teachers Ins Co	1,511,945
				22578	Horace Mann Ins Co	685,252
40	4861	HERITAGE INS HOLDINGS GRP	2,180,317	43001	Narragansett Bay Ins Co	2,180,317
41	785	MARKEL GRP	1,688,346	28932	Markel Amer Ins Co	1,566,785
				12831	State Natl Ins Co Inc	100,448
				38970	Markel Ins Co	21,113
42	215	KEMPER CORP GRP	1,411,586	16063	Unitrin Auto & Home Ins Co	751,237
				40703	Unitrin Safeguard Ins Co	646,153
				10915	Unitrin Direct Prop & Cas Co	8,780
				31968	Merastar Ins Co	5,416
43	0	ARMED FORCES INS EXCH	1,385,260	41459	Armed Forces Ins Exch	1,385,260
44	0	BRANCH INS EXCHANGE	801,861	16825	Branch Ins Exchange	801,861
45	31	BERKSHIRE HATHAWAY GRP	437,265	42390	Amguard Ins Co	437,265
46	4969	TRISURA GRP	341,236	22225	Trisura Ins Co	341,236
47	79	ALLY INS HOLDINGS GRP	319,040	22012	Motors Ins Corp	319,040

**Groups Writing Homeowners Insurance in Maryland in 2024 Including  
Each Company Within the Group**

<b>2024 Rank</b>	<b>Group Code</b>	<b>Group Name</b>	<b>2024 Homeowners Group Premium</b>	<b>NAIC Cocode</b>	<b>Company Name</b>	<b>2024 Company Premium</b>
48	4761	ECM INS GRP	218,993	17043	Everett Cash Mut Ins Co	218,993
49	4987	INCLINE INS GRP LLC GRP	156,089	11090	Incline Cas Co	156,089
50	5075	RIVERSTONE INTL GRP	142,421	21261	RiverStone Intl Ins Inc	142,421
51	33	CALIFORNIA CAS MGMT GRP	25,568	20117	California Cas Ind Exch	25,568
52	4718	TIPTREE FIN GRP	10,446	10051	Lyndon Southern Ins Co	10,446
53	65	FM GLOBAL GRP	7,296	10014	Affiliated Fm Ins Co	7,296
<b>INDUSTRY TOTALS</b>			<b>3,234,594,312</b>			<b>3,234,594,312</b>

## Comparison of Market Share of the Top Ten Insurer Groups for Homeowners Insurance from 2019 to 2024



	2019	2020	2021	2022	2023	2024
STATE FARM	17.6%	17.2%	17.3%	16.5%	16.2%	17.0%
TRAVELERS	10.2%	11.0%	11.7%	12.4%	12.8%	12.3%
ERIE	12.3%	11.1%	10.9%	10.9%	11.1%	12.0%
USAA	10.9%	12.7%	12.1%	11.9%	11.6%	10.9%
ALLSTATE	11.5%	10.5%	10.6%	10.7%	10.2%	10.4%
LIBERTY MUT	7.9%	8.0%	8.5%	10.1%	9.9%	8.8%
AMERICAN FAMILY	5.0%	5.1%	5.0%	4.7%	4.8%	5.4%
NATIONWIDE	7.0%	6.7%	6.6%	6.5%	6.4%	5.4%
CHUBB	2.6%	2.5%	2.4%	2.3%	2.3%	2.1%
PROGRESSIVE	0.6%	0.7%	0.7%	0.8%	1.3%	1.6%
JIA	0.04%	0.03%	0.03%	0.03%	0.02%	0.03%

**Maryland Private Passenger Automobile Insurance Written Premium  
and Market Share by Insurer Group for 2024**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	2024 Market Share	2024 Cumulative Market Share
1	31	BERKSHIRE HATHAWAY GRP	1,596,778,809	21.8%	21.8%
2	176	STATE FARM GRP	1,367,372,708	18.7%	40.4%
3	155	PROGRESSIVE GRP	969,526,687	13.2%	53.7%
4	8	ALLSTATE INS GRP	829,944,060	11.3%	65.0%
5	200	UNITED SERV AUTOMOBILE ASSN GRP	648,398,485	8.8%	73.8%
6	213	ERIE INS GRP	592,234,846	8.1%	81.9%
7	140	NATIONWIDE CORP GRP	225,689,020	3.1%	85.0%
8	3548	TRAVELERS GRP	216,087,072	2.9%	88.0%
9	111	LIBERTY MUT GRP	172,972,945	2.4%	90.3%
10	0	MAIF	116,742,947	1.6%	91.9%
11	0	AGENCY INS CO OF MD INC	107,074,033	1.5%	93.4%
12	91	HARTFORD FIRE & CAS GRP	71,453,738	1.0%	94.3%
13	69	FARMERS INS GRP	38,148,810	0.5%	94.9%
14	4991	ROOT INC GRP	33,210,100	0.5%	95.3%
15	28	AMICA MUT GRP	30,372,951	0.4%	95.7%
16	0	ELEPHANT INS CO	26,235,459	0.4%	96.1%
17	244	CINCINNATI FIN GRP	25,781,456	0.4%	96.4%
18	1278	CSAA INS GRP	25,750,692	0.4%	96.8%
19	5018	TESLA INC GRP	23,104,013	0.3%	97.1%
20	0	BRETHREN MUT INS CO	21,757,052	0.3%	97.4%
21	473	AMERICAN FAMILY INS GRP	19,966,317	0.3%	97.7%
22	626	CHUBB LTD GRP	18,613,261	0.3%	97.9%
23	250	DONEGAL GRP	17,559,677	0.2%	98.2%
24	88	THE HANOVER INS GRP	17,329,199	0.2%	98.4%
25	271	PENNSYLVANIA NATL INS GRP	16,390,302	0.2%	98.6%
26	242	SELECTIVE INS GRP	13,674,868	0.2%	98.8%
27	708	NEW JERSEY MANUFACTURERS GRP	12,908,043	0.2%	99.0%
28	785	MARKEL GRP	12,685,926	0.2%	99.2%
29	640	MUTUAL BENEFIT GRP	12,683,764	0.2%	99.3%
30	54	CUMBERLAND GRP	7,602,927	0.1%	99.4%
31	3098	TOKIO MARINE HOLDINGS INC GRP	7,193,249	0.1%	99.5%

**Maryland Private Passenger Automobile Insurance Written Premium  
and Market Share by Insurer Group for 2024**

2024 Rank	Group Code	Group Name	2024 Private Passenger Auto Group Premium	2024 Market Share	2024 Cumulative Market Share
32	408	BROOKFIELD WEALTH SOLUTIONS GRP	6,247,416	0.1%	99.6%
33	300	HORACE MANN GRP	5,260,253	0.1%	99.7%
34	169	SENTRY INS GRP	4,839,463	0.1%	99.8%
35	12	AMERICAN INTL GRP	3,971,673	0.1%	99.8%
36	0	CLEARCOVER INS CO	3,438,488	0.0%	99.9%
37	361	MUNICH RE GRP	3,071,421	0.0%	99.9%
38	215	KEMPER CORP GRP	2,400,030	0.0%	99.9%
39	98	WR BERKLEY CORP GRP	2,189,410	0.0%	100.0%
40	4718	TIPTREE FIN GRP	966,215	0.0%	100.0%
41	0	BRANCH INS EXCHANGE	869,312	0.0%	100.0%
42	5075	RIVERSTONE INTL GRP	191,610	0.0%	100.0%
43	33	CALIFORNIA CAS MGMT GRP	161,649	0.0%	100.0%
44	19	ASSURANT INC GRP	156,310	0.0%	100.0%
45	5010	SH1 HOLDINGS GRP	56,688	0.0%	100.0%
46	775	PHARMACISTS MUT GRP	4	0.0%	100.0%
INDUSTRY TOTALS			7,329,063,358		

**Maryland Homeowners Insurance Written Premium  
and Market Share by Insurer Group for 2024**

2024 Rank	Group Code	Group Name	2024 Homeowners Group Premium	2024 Market Share	2024 Cumulative Market Share
1	176	STATE FARM GRP	551,130,102	17.0%	17.0%
2	3548	TRAVELERS GRP	397,870,823	12.3%	29.3%
3	213	ERIE INS GRP	386,906,329	12.0%	41.3%
4	200	UNITED SERV AUTOMOBILE ASSN GRP	354,068,746	10.9%	52.2%
5	8	ALLSTATE INS GRP	336,228,044	10.4%	62.6%
6	111	LIBERTY MUT GRP	285,012,016	8.8%	71.5%
7	473	AMERICAN FAMILY INS GRP	175,605,549	5.4%	76.9%
8	140	NATIONWIDE CORP GRP	174,362,654	5.4%	82.3%
9	626	CHUBB LTD GRP	67,846,515	2.1%	84.4%
10	155	PROGRESSIVE GRP	51,217,968	1.6%	86.0%
11	19	ASSURANT INC GRP	44,058,853	1.4%	87.3%
12	69	FARMERS INS GRP	43,899,275	1.4%	88.7%
13	91	HARTFORD FIRE & CAS GRP	35,463,048	1.1%	89.8%
14	244	CINCINNATI FIN GRP	30,274,397	0.9%	90.7%
15	28	AMICA MUT GRP	24,849,117	0.8%	91.5%
16	0	BRETHREN MUT INS CO	22,097,170	0.7%	92.2%
17	4663	UNIVERSAL INS HOLDING GRP	20,363,101	0.6%	92.8%
18	3098	TOKIO MARINE HOLDINGS INC GRP	19,211,656	0.6%	93.4%
19	796	QBE INS GRP	19,016,754	0.6%	94.0%
20	308	PHILADELPHIA CONTRIBUTIONSHIP GRP	16,638,681	0.5%	94.5%
21	1278	CSAA INS GRP	15,154,323	0.5%	95.0%
22	4774	CLOISTER MUT & WINDSOR MOUNT JOY GRP	15,154,132	0.5%	95.4%
23	54	CUMBERLAND GRP	14,812,289	0.5%	95.9%
24	250	DONEGAL GRP	13,902,144	0.4%	96.3%
25	242	SELECTIVE INS GRP	13,716,211	0.4%	96.7%
26	0	FARMERS MUT FIRE INS CO OF SALEM CN	12,654,528	0.4%	97.1%
27	88	THE HANOVER INS GRP	12,169,645	0.4%	97.5%
28	12	AMERICAN INTL GRP	9,793,193	0.3%	97.8%
29	5032	LEMONADE INC GRP	9,230,543	0.3%	98.1%
30	640	MUTUAL BENEFIT GRP	9,007,904	0.3%	98.4%
31	271	PENNSYLVANIA NATL INS GRP	8,807,697	0.3%	98.6%



**Maryland Homeowners Insurance Written Premium  
and Market Share by Insurer Group for 2024**

<b>2024 Rank</b>	<b>Group Code</b>	<b>Group Name</b>	<b>2024 Homeowners Group Premium</b>	<b>2024 Market Share</b>	<b>2024 Cumulative Market Share</b>
32	5010	SH1 HOLDINGS GRP	7,747,298	0.2%	98.9%
33	361	MUNICH RE GRP	5,580,842	0.2%	99.0%
34	708	NEW JERSEY MANUFACTURERS GRP	4,868,142	0.2%	99.2%
35	4869	WT HOLDINGS GRP	4,315,116	0.1%	99.3%
36	1319	LITITZ MUT GRP	3,714,929	0.1%	99.4%
37	98	WR BERKLEY CORP GRP	3,696,301	0.1%	99.6%
38	408	BROOKFIELD WEALTH SOLUTIONS GRP	2,825,356	0.1%	99.6%
39	300	HORACE MANN GRP	2,197,197	0.1%	99.7%
40	4861	HERITAGE INS HOLDINGS GRP	2,180,317	0.1%	99.8%
41	785	MARKEL GRP	1,688,346	0.1%	99.8%
42	215	KEMPER CORP GRP	1,411,586	0.0%	99.9%
43	0	ARMED FORCES INS EXCH	1,385,260	0.0%	99.9%
44	0	BRANCH INS EXCHANGE	801,861	0.0%	99.9%
45	31	BERKSHIRE HATHAWAY GRP	437,265	0.0%	100.0%
46	4969	TRISURA GRP	341,236	0.0%	100.0%
47	79	ALLY INS HOLDINGS GRP	319,040	0.0%	100.0%
48	4761	ECM INS GRP	218,993	0.0%	100.0%
49	4987	INCLINE INS GRP LLC GRP	156,089	0.0%	100.0%
50	5075	RIVERSTONE INTL GRP	142,421	0.0%	100.0%
51	33	CALIFORNIA CAS MGMT GRP	25,568	0.0%	100.0%
52	4718	TIPTREE FIN GRP	10,446	0.0%	100.0%
53	65	FM GLOBAL GRP	7,296	0.0%	100.0%
INDUSTRY TOTALS			3,234,594,312		

# Maryland Homeowners and Private Passenger Automobile Insurance Premium Written by Insurer Group

2024 Combined Rank	Group Code	Group Name	Combined Homeowners and Private Passenger Auto Premium	2024 Homeowners Group Premium	Percent Homeowners	2024 Private Passenger Auto Group Premium	Percent Private Passenger Auto
1	176	STATE FARM GRP	1,918,502,810	551,130,102	28.7%	1,367,372,708	71.3%
2	31	BERKSHIRE HATHAWAY GRP	1,597,216,074	437,265	0.0%	1,596,778,809	100.0%
3	8	ALLSTATE INS GRP	1,166,172,104	336,228,044	28.8%	829,944,060	71.2%
4	155	PROGRESSIVE GRP	1,020,744,655	51,217,968	5.0%	969,526,687	95.0%
5	200	UNITED SERV AUTOMOBILE ASSN GRP	1,002,467,231	354,068,746	35.3%	648,398,485	64.7%
6	213	ERIE INS GRP	979,141,175	386,906,329	39.5%	592,234,846	60.5%
7	3548	TRAVELERS GRP	613,957,895	397,870,823	64.8%	216,087,072	35.2%
8	111	LIBERTY MUT GRP	457,984,961	285,012,016	62.2%	172,972,945	37.8%
9	140	NATIONWIDE CORP GRP	400,051,674	174,362,654	43.6%	225,689,020	56.4%
10	473	AMERICAN FAMILY INS GRP	195,571,866	175,605,549	89.8%	19,966,317	10.2%
11	0	MAIF	116,742,947	0	0.0%	116,742,947	100.0%
12	0	AGENCY INS CO OF MD INC	107,074,033	0	0.0%	107,074,033	100.0%
13	91	HARTFORD FIRE & CAS GRP	106,916,786	35,463,048	33.2%	71,453,738	66.8%
14	626	CHUBB LTD GRP	86,459,776	67,846,515	78.5%	18,613,261	21.5%
15	69	FARMERS INS GRP	82,048,085	43,899,275	53.5%	38,148,810	46.5%
16	244	CINCINNATI FIN GRP	56,055,853	30,274,397	54.0%	25,781,456	46.0%
17	28	AMICA MUT GRP	55,222,068	24,849,117	45.0%	30,372,951	55.0%
18	19	ASSURANT INC GRP	44,215,163	44,058,853	99.6%	156,310	0.4%
19	0	BRETHREN MUT INS CO	43,854,222	22,097,170	50.4%	21,757,052	49.6%
20	1278	CSAA INS GRP	40,905,015	15,154,323	37.0%	25,750,692	63.0%
21	4991	ROOT INC GRP	33,210,100	0	0.0%	33,210,100	100.0%
22	250	DONEGAL GRP	31,461,821	13,902,144	44.2%	17,559,677	55.8%
23	88	THE HANOVER INS GRP	29,498,844	12,169,645	41.3%	17,329,199	58.7%
24	242	SELECTIVE INS GRP	27,391,079	13,716,211	50.1%	13,674,868	49.9%
25	3098	TOKIO MARINE HOLDINGS INC GRP	26,404,905	19,211,656	72.8%	7,193,249	27.2%
26	0	ELEPHANT INS CO	26,235,459	0	0.0%	26,235,459	100.0%
27	271	PENNSYLVANIA NATL INS GRP	25,197,999	8,807,697	35.0%	16,390,302	65.0%
28	5018	TESLA INC GRP	23,104,013	0	0.0%	23,104,013	100.0%
29	54	CUMBERLAND GRP	22,415,216	14,812,289	66.1%	7,602,927	33.9%
30	640	MUTUAL BENEFIT GRP	21,691,668	9,007,904	41.5%	12,683,764	58.5%
31	4663	UNIVERSAL INS HOLDING GRP	20,363,101	20,363,101	100.0%	0	0.0%

# Maryland Homeowners and Private Passenger Automobile Insurance Premium Written by Insurer Group

2024 Combined Rank	Group Code	Group Name	Combined Homeowners and Private Passenger Auto Premium	2024 Homeowners Group Premium	Percent Homeowners	2024 Private Passenger Auto Group Premium	Percent Private Passenger Auto
32	796	QBE INS GRP	19,016,754	19,016,754	100.0%	0	0.0%
33	708	NEW JERSEY MANUFACTURERS GRP	17,776,185	4,868,142	27.4%	12,908,043	72.6%
34	308	PHILADELPHIA CONTRIBUTIONSHIP GRP	16,638,681	16,638,681	100.0%	0	0.0%
35	4774	CLOISTER MUT & WINDSOR MOUNT JOY (	15,154,132	15,154,132	100.0%	0	0.0%
36	785	MARKEL GRP	14,374,272	1,688,346	11.7%	12,685,926	88.3%
37	12	AMERICAN INTL GRP	13,764,866	9,793,193	71.1%	3,971,673	28.9%
38	0	FARMERS MUT FIRE INS CO OF SALEM CN	12,654,528	12,654,528	100.0%	0	0.0%
39	5032	LEMONADE INC GRP	9,230,543	9,230,543	100.0%	0	0.0%
40	408	BROOKFIELD WEALTH SOLUTIONS GRP	9,072,772	2,825,356	31.1%	6,247,416	68.9%
41	361	MUNICH RE GRP	8,652,263	5,580,842	64.5%	3,071,421	35.5%
42	5010	SH1 HOLDINGS GRP	7,803,986	7,747,298	99.3%	56,688	0.7%
43	300	HORACE MANN GRP	7,457,450	2,197,197	29.5%	5,260,253	70.5%
44	98	WR BERKLEY CORP GRP	5,885,711	3,696,301	62.8%	2,189,410	37.2%
45	169	SENTRY INS GRP	4,839,463	0	0.0%	4,839,463	100.0%
46	4869	WT HOLDINGS GRP	4,315,116	4,315,116	100.0%	0	0.0%
47	215	KEMPER CORP GRP	3,811,616	1,411,586	37.0%	2,400,030	63.0%
48	1319	LITITZ MUT GRP	3,714,929	3,714,929	100.0%	0	0.0%
49	0	CLEARCOVER INS CO	3,438,488	0	0.0%	3,438,488	100.0%
50	4861	HERITAGE INS HOLDINGS GRP	2,180,317	2,180,317	100.0%	0	0.0%
51	0	BRANCH INS EXCHANGE	1,671,173	801,861	48.0%	869,312	52.0%
52	0	ARMED FORCES INS EXCH	1,385,260	1,385,260	100.0%	0	0.0%
53	4718	TIPTREE FIN GRP	976,661	10,446	1.1%	966,215	98.9%
54	4969	TRISURA GRP	341,236	341,236	100.0%	0	0.0%
55	5075	RIVERSTONE INTL GRP	334,031	142,421	42.6%	191,610	57.4%
56	79	ALLY INS HOLDINGS GRP	319,040	319,040	100.0%	0	0.0%
57	4761	ECM INS GRP	218,993	218,993	100.0%	0	0.0%
58	33	CALIFORNIA CAS MGMT GRP	187,217	25,568	13.7%	161,649	86.3%
59	4987	INCLINE INS GRP LLC GRP	156,089	156,089	100.0%	0	0.0%
60	65	FM GLOBAL GRP	7,296	7,296	100.0%	0	0.0%
61	775	PHARMACISTS MUT GRP	4	0	0.0%	4	100.0%

# Maryland Homeowners and Private Passenger Automobile Insurance Premium Written by Insurer Group

2024 Combined Rank	Group Code	Group Name	Combined Homeowners and Private Passenger Auto Premium	2024 Homeowners Group Premium	Percent Homeowners	2024 Private Passenger Auto Group Premium	Percent Private Passenger Auto
		INDUSTRY TOTALS	10,563,657,670	3,234,594,312	30.6%	7,329,063,358	69.4%
		NUMBER OF GROUPS WITH PREMIUM	61	53		46	
		Number of Groups That Write Both	38				
		Number of Groups That Write Only One		15		8	

**Private Passenger Automobile and Homeowners Insurance Written Premium by Group  
as a Percentage of Total Written Premium for All Lines**

2024 Combined Rank	Group Code	NAIC Cocode	Group Name	All Lines Written Premium	Percent of Business That is Homeowners and Private Passenger Auto	
1	176	0	STATE FARM GRP	2,099,030,309	91.4%	Both
2	31	0	BERKSHIRE HATHAWAY GRP	1,742,825,482	91.6%	Both
3	8	0	ALLSTATE INS GRP	1,213,141,344	96.1%	Both
4	155	0	PROGRESSIVE GRP	1,162,525,725	87.8%	Both
5	200	0	UNITED SERV AUTOMOBILE ASSN GRP	1,063,556,304	94.3%	Both
6	213	0	ERIE INS GRP	1,341,976,425	73.0%	Both
7	3548	0	TRAVELERS GRP	1,021,223,734	60.1%	Both
8	111	0	LIBERTY MUT GRP	688,525,580	66.5%	Both
9	140	0	NATIONWIDE CORP GRP	526,944,857	75.9%	Both
10	473	0	AMERICAN FAMILY INS GRP	204,171,678	95.8%	Both
11	0	34800	MAIF	128,427,226	90.9%	Auto only
12	0	35173	AGENCY INS CO OF MD INC	161,996,328	66.1%	Auto only
13	91	0	HARTFORD FIRE & CAS GRP	398,491,567	26.8%	Both
14	626	0	CHUBB LTD GRP	517,949,576	16.7%	Both
15	69	0	FARMERS INS GRP	117,068,793	70.1%	Both
16	244	0	CINCINNATI FIN GRP	143,493,834	39.1%	Both
17	28	0	AMICA MUT GRP	57,742,601	95.6%	Both
18	19	0	ASSURANT INC GRP	133,127,625	33.2%	Both
19	0	13501	BRETHREN MUT INS CO	96,751,974	45.3%	Both
20	1278	0	CSAA INS GRP	43,457,135	94.1%	Both
21	4991	0	ROOT INC GRP	33,210,100	100.0%	Auto only
22	250	0	DONEGAL GRP	91,990,933	34.2%	Both
23	88	0	THE HANOVER INS GRP	118,748,845	24.8%	Both
24	242	0	SELECTIVE INS GRP	220,037,553	12.4%	Both
25	3098	0	TOKIO MARINE HOLDINGS INC GRP	153,868,865	17.2%	Both
26	0	13688	ELEPHANT INS CO	26,260,471	99.9%	Auto only
27	271	0	PENNSYLVANIA NATL INS GRP	56,676,175	44.5%	Both
28	5018	0	TESLA INC GRP	23,104,013	100.0%	Auto only
29	54	0	CUMBERLAND GRP	26,916,939	83.3%	Both
30	640	0	MUTUAL BENEFIT GRP	38,527,785	56.3%	Both

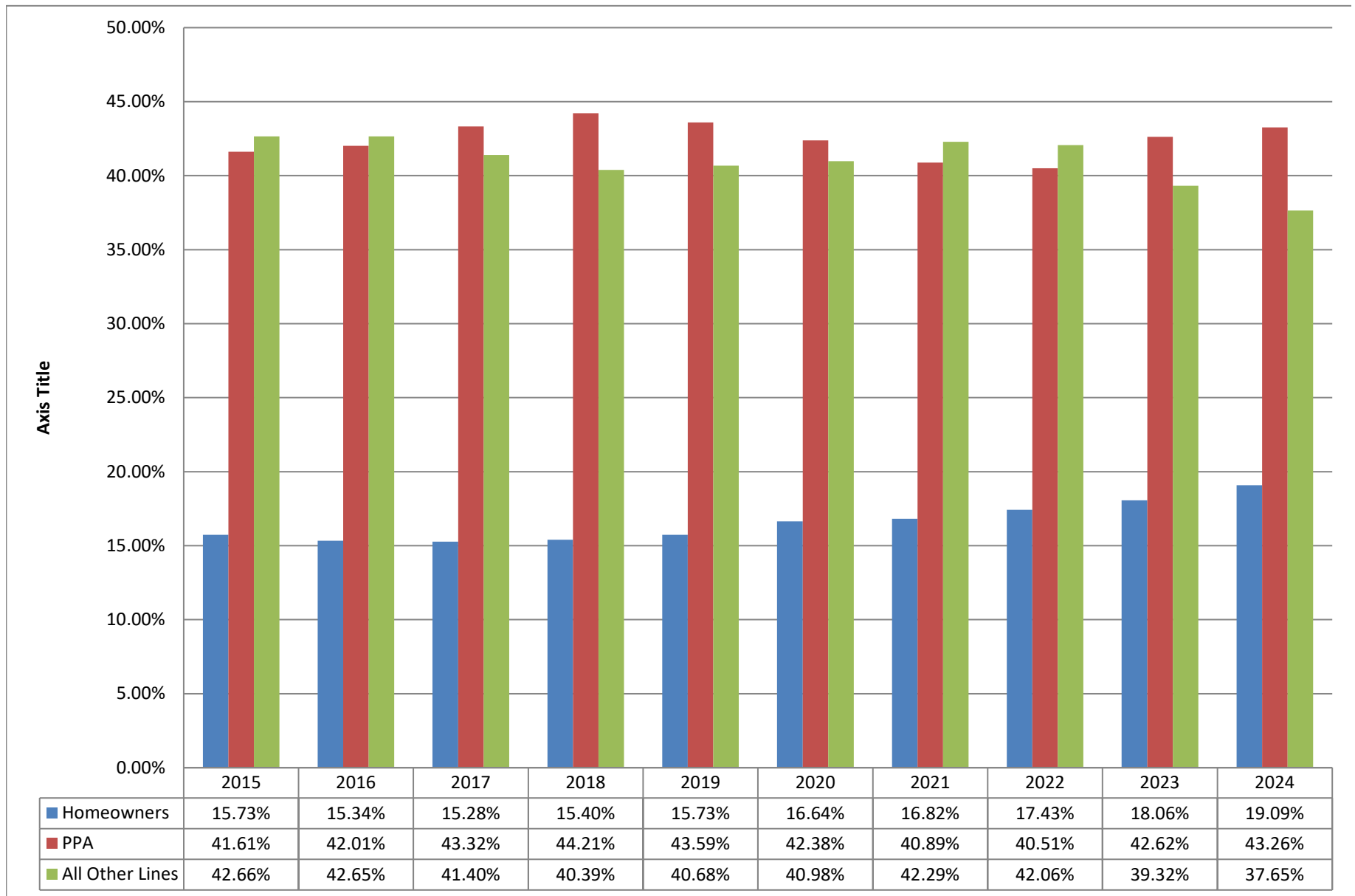
**Private Passenger Automobile and Homeowners Insurance Written Premium by Group  
as a Percentage of Total Written Premium for All Lines**

2024 Combined Rank	Group Code	NAIC Cocode	Group Name	All Lines Written Premium	Percent of Business That is Homeowners and Private Passenger Auto	
31	4663	0	UNIVERSAL INS HOLDING GRP	20,363,101	100.0%	Homeowners only
32	796	0	QBE INS GRP	35,761,836	53.2%	Homeowners only
33	708	0	NEW JERSEY MANUFACTURERS GRP	21,829,333	81.4%	Both
34	308	0	PHILADELPHIA CONTRIBUTIONSHIP GRP	20,126,679	82.7%	Homeowners only
35	4774	0	CLOISTER MUT & WINDSOR MOUNT JOY (	31,189,418	48.6%	Homeowners only
36	785	0	MARKEL GRP	69,549,809	20.7%	Both
37	12	0	AMERICAN INTL GRP	146,608,110	9.4%	Both
38	0	13854	FARMERS MUT FIRE INS CO OF SALEM CN	18,259,677	69.3%	Homeowners only
39	5032	0	LEMONADE INC GRP	15,961,073	57.8%	Homeowners only
40	408	0	BROOKFIELD WEALTH SOLUTIONS GRP	47,199,810	19.2%	Both
41	361	0	MUNICH RE GRP	48,556,849	17.8%	Both
42	5010	0	SH1 HOLDINGS GRP	9,814,784	79.5%	Both
43	300	0	HORACE MANN GRP	7,549,446	98.8%	Both
44	98	0	WR BERKLEY CORP GRP	85,260,125	6.9%	Both
45	169	0	SENTRY INS GRP	22,578,872	21.4%	Auto only
46	4869	0	WT HOLDINGS GRP	6,011,804	71.8%	Homeowners only
47	215	0	KEMPER CORP GRP	4,622,712	82.5%	Both
48	1319	0	LITITZ MUT GRP	4,286,632	86.7%	Homeowners only
49	0	16524	CLEARCOVER INS CO	3,438,488	100.0%	Auto only
50	4861	0	HERITAGE INS HOLDINGS GRP	2,239,992	97.3%	Homeowners only
51	0	16825	BRANCH INS EXCHANGE	1,678,362	99.6%	Both
52	0	41459	ARMED FORCES INS EXCH	1,704,738	81.3%	Homeowners only
53	4718	0	TIPTREE FIN GRP	4,294,623	22.7%	Both
54	4969	0	TRISURA GRP	4,515,854	7.6%	Homeowners only
55	5075	0	RIVERSTONE INTL GRP	2,423,760	13.8%	Both
56	79	0	ALLY INS HOLDINGS GRP	2,351,444	13.6%	Homeowners only
57	4761	0	ECM INS GRP	1,634,901	13.4%	Homeowners only
58	33	0	CALIFORNIA CAS MGMT GRP	187,224	100.0%	Both
59	4987	0	INCLINE INS GRP LLC GRP	4,750,639	3.3%	Homeowners only
60	65	0	FM GLOBAL GRP	86,562,535	0.0%	Homeowners only

**Private Passenger Automobile and Homeowners Insurance Written Premium by Group  
as a Percentage of Total Written Premium for All Lines**

2024 Combined Rank	Group Code	NAIC Cocode	Group Name	All Lines Written Premium	Percent of Business That is Homeowners and Private Passenger Auto	
61	775	0	PHARMACISTS MUT GRP	765,226	0.0%	Auto only
			INDUSTRY TOTALS FOR CARRIERS THAT WRITE AT LEAST ONE OF HOMEOWNERS OR PRIVATE PASSENGER AUTO	14,383,847,632	73.4%	

# Homeowners, Private Passenger Automobile and All Other Lines of P & C Insurance as a Percentage of Total Written Premium from 2015 to 2024





**Growth in Written Premium of Homeowners, Private Passenger Automobile, All Other Lines and Entire P & C Market from 1999 to 2024**

Year	Homeowners	Change from	Private Passenger	Change from	All Other Lines	Change from	Industry All Lines	Change from
	Written Premium	Prior Year	Auto Written Premium	Prior Year	Written Premium	Prior Year	Written Premium	Prior Year
1999	541,365,927		2,552,604,805		2,134,135,533		5,228,106,265	
2000	578,122,050	6.8%	2,630,585,710	3.1%	2,467,270,745	15.6%	5,675,978,505	8.6%
2001	630,780,641	9.1%	2,823,368,223	7.3%	2,775,731,252	12.5%	6,229,880,116	9.8%
2002	727,327,229	15.3%	3,145,981,461	11.4%	3,264,562,640	17.6%	7,137,871,330	14.6%
2003	876,052,251	20.4%	3,471,647,800	10.4%	3,663,413,373	12.2%	8,011,113,424	12.2%
2004	1,012,116,403	15.5%	3,650,674,809	5.2%	3,912,369,938	6.8%	8,575,161,150	7.0%
2005	1,116,407,983	10.3%	3,699,649,120	1.3%	4,046,911,164	3.4%	8,862,968,267	3.4%
2006	1,165,539,041	4.4%	3,703,878,382	0.1%	4,210,621,095	4.0%	9,080,038,518	2.4%
2007	1,189,734,842	2.1%	3,672,012,660	-0.9%	4,117,265,516	-2.2%	8,979,013,018	-1.1%
2008	1,199,945,275	0.9%	3,643,961,453	-0.8%	4,164,353,506	1.1%	9,008,260,234	0.3%
2009	1,248,004,991	4.0%	3,691,405,635	1.3%	3,828,370,272	-8.1%	8,767,780,898	-2.7%
2010	1,276,859,367	2.3%	3,775,381,150	2.3%	3,847,427,274	0.5%	8,899,667,791	1.5%
2011	1,310,357,053	2.6%	3,822,943,262	1.3%	3,758,253,311	-2.3%	8,891,553,626	-0.1%
2012	1,381,859,062	5.5%	3,903,685,400	2.1%	4,037,468,875	7.4%	9,323,013,337	4.9%
2013	1,481,390,503	7.2%	3,995,545,799	2.4%	4,169,523,895	3.3%	9,646,460,197	3.5%
2014	1,545,750,592	4.3%	4,145,151,044	3.7%	4,292,753,279	3.0%	9,983,654,915	3.5%
2015	1,624,896,463	5.1%	4,297,841,072	3.7%	4,405,636,854	2.6%	10,328,374,389	3.5%
2016	1,688,794,614	3.9%	4,624,929,865	7.6%	4,694,838,068	6.6%	11,008,562,547	6.6%
2017	1,753,268,060	3.8%	4,971,062,575	7.5%	4,750,288,487	1.2%	11,474,619,122	4.2%
2018	1,838,585,393	4.9%	5,278,613,744	6.2%	4,821,423,577	1.5%	11,938,622,714	4.0%
2019	1,959,218,589	6.6%	5,429,562,037	2.9%	5,067,421,949	5.1%	12,456,202,575	4.3%
2020	2,086,103,713	6.5%	5,311,789,000	-2.2%	5,135,915,480	1.4%	12,533,808,193	0.6%
2021	2,220,247,779	6.4%	5,396,662,734	1.6%	5,581,739,788	8.7%	13,198,650,301	5.3%
2022	2,457,941,999	10.7%	5,711,444,649	5.8%	5,930,478,892	6.2%	14,099,865,540	6.8%
2023	2,789,757,208	13.5%	6,582,944,677	15.3%	6,074,553,750	2.4%	15,447,255,635	9.6%
2024	3,234,594,312	15.9%	7,329,063,358	11.3%	6,377,550,578	5.0%	16,941,208,248	9.7%

## HHI Values For Homeowners and Private Passenger Auto From 2015 to 2024

